7 Challenges Facing the Next President

(Continued from November)

By Robert Morley, from the October/November 2012 Trumpet Print Edition
submitted by Dora Young

In 2010, U.S. regulators told America's biggest banks that they needed to make plans for preventing collapse. The regulators emphasized that the banks needed to consider radical measures to prevent failure and that they could no longer count on government support. Five years after the 2008 Wall Street meltdown, the banking system is still no more secure. Bank insiders know it isn't safe, and the one thing propping it up—the heavily indebted federal government—says it is now pulling out.

Add to this intractable problem several others: money-laundering scandals, rogue trading, the MF Global implosion, the unfolding LIBOR scandal, and record-low interest rates. The global banking system may be even more prone to economic disasters than it was in 2008!

Yet, because America's economy is debt-based and consumption-driven, if regulators try to rein in the big banks, they will have to reduce lending. Reduced lending means the economy will slow even further. Jobs will be lost, tax revenues will fall, welfare usage will increase, and paying the debt will become that much harder. It's an unsolvable Catch-22 for President Obama or President Romney.

Challenge 5: Find a magical job fairy

America is in the midst of its worst-ever post-recession job recovery. At the current pace of job growth, America is still two to three years away from getting the jobs back that it lost in the 2007 recession. Then the nation still must find more jobs for all the people who entered the workforce over the ensuing eight years.

Regardless of what either presidential candidate would do or says he would do, the jobs are not coming back—because they were fake jobs in the first place. The housing bubble was a product of politicians forcing big banks to give loans to unqualified buyers and the Federal Reserve trying to goose the economy by artificially lowering interest rates. The result was a ballooning money supply that flowed into real estate—and tons of builder, agent, appraiser and banker jobs that have since evaporated.

Meanwhile, the effects of the housing bubble masked the greatest period of industrial and manufacturing outsourcing in U.S. history. Due to a combination of high labor costs, high taxation, high regulatory burden, high environmental compliance costs, advancing technology and the new global economy, many U.S. jobs are now filled overseas, and made-in-America products and services are now imported.

As President Obama's green energy/solar power initiative proved, attracting manufacturing to America is virtually impossible even with massive government subsidies—which may soon be unaffordable. It was a campaign promise that was too good to be true. And now we're hearing dozens more of those empty promises ringing in our ears in stereo.

Challenge 6: Fix a failing education system

For the first time in history, American students owe more in student loans than the country owes in credit card debt. Yet what do students get for that? Increasingly, it is a lifetime of indentured servitude at a job that barely pays the interest on their loans.

This is a huge problem, because many of these students will become economically nonfunctional—trapped in jobs paying the bills instead of generating healthy incomes, creating meaningful jobs and building the economy.

Government policy that encourages everyone to go to college—and to borrow money to do it—has driven up tuition so high that in many cases it no longer pays to even get a degree. Meanwhile, schools continue to try to increase enrollment, so course work is being dumbed down and grades inflated.

The next president needs, if nothing else, an American workforce that is healthy and strong. But it looks like he'll have one that is operating well shy of its potential.

Challenge 7: Face the economic cost of America's moral slide

Fifty years ago, the majority of Americans went to bed with their doors unlocked. They left their keys in the car in case someone needed to borrow it. They never thought twice about letting their children walk to school.

We don't live in that America anymore. The nation has tumbled through a decades-long moral slide, and that decline has a high price tag. How much does increased crime cost? Corporate compliance? Tax software to prove the taxpayer isn't cheating the government? Think of how much money would be saved if businesses were never robbed, websites were never hacked, billion-dollar lawsuits were extinct, police did not have to track down criminals, and courts and prisons did not have to process convicts.

Think about how much more wealthy America would be if people just practiced the Ten Commandments: no more lying, stealing, coveting, murdering. Now there's a plan you can really believe in. As Bruce Walker, in the American Thinker, wrote in 2008, "[T]he cool, practical, financial argument against sin is so overwhelming, the number crunching of any serious cost-benefit analysis of the trillions lost through our acceptance of sin is so convincing, that hopeful people can dream that a wise leader will champion the fight against sin as the clearest way to make us wealthier and happier people."

Don't get your hopes up. Regardless of who America chooses at the ballot box, America's moral slide will not be turned. There are 230-plus years of U.S. history that prove it.

America's debt, its welfare mentality, and its crumbling education system and morals are all the product of its collective choices. We are now eating the fruit of those choices. Economic indicators suggest another economic downturn has already started. A greater economic depression is on the way, and there is little that can be done to mitigate it.

America's past prosperity will not return until the whole economic system has been wiped out and a new one built on a different foundation. Its financial cardiac arrest has already started, and it will take more than campaign promises—or even a presidential election—to bring prosperity back to this nation.

November was Native American month…The showcase for this month features the Native American Church… Local chapters are Sac & Fox and Kickapoo Tribe of Oklahoma…Come visit the Sac and Fox National Public Library and while you're here take at look at the Native American Church display…A quote from Oklahoma's Orbit, Sunday, October 1, 1967, Night on Toad Hill by J. R. Bob Jenni, "May the Great Spirit of all peoples forgive me for trespass if in any way I have profaned the Native American Church or the red man who there prays." (staff photo)

Artist Applications Available for 2013 Red Earth Festival

OKLAHOMA CITY, OK - Artist applications for the 27th annual Red Earth Festival art market are currently being accepted for the event scheduled June 7-9, 2013 at the Cox Convention Center in downtown Oklahoma City. Applications will be accepted through January 2, 2013. The award-winning festival is considered the world's largest event of its kind, drawing thousands of art enthusiasts to a three-day weekend celebrating Native American visual art and dance.

The Red Earth juried art market annually showcases more than 200 artists representing Native tribes and nations from throughout the United States and Canada. The event drew more than 30,000 attendees in 2012 and is a past recipient of numerous awards and honors including the Redbud Award for "Outstanding Event" from the Oklahoma Tourism & Recreation Department and recognition as a Top 100 Event in North America by the American Bus Association.

Red Earth Festival art market categories include contemporary and traditional art forms including cultural items, jewelry, paintings, drawings, graphics/photography, sculpture, pottery, and clothing/textiles/weaving. Each category is divided into subdivisions.

Kiowa painter R.W. Geionety of Oklahoma City received the 2012 AT&T Red Earth Grand Award for Best of Show for his painting entitled "Southern Thunder." Jimmie Harrison, a Navajo jeweler from Albuquerque, NM, was recipient of the 2012 Red Earth President's Award for his "Hopi Maiden & Sunface Lifeline Belt," and Chase Earles, a Caddo potter from Ada, OK received the 2011 Red Earth Kathleen Everett Upshaw Award for his traditional pottery entitled "Tah-Nah-Hah 'Buffalo'."

Applicants must be able to provide documents of proof of membership in a federally or state-recognized tribal entity or documents of proof of certification as Indian Artisans by an Indian tribe. Juried applicants must provide three color images per category of artwork that will be sold in their booth. Applications can be downloaded from www.redearth.org or obtained by calling (405) 427-5228.

Booth space in the Red Earth art market is limited and will be filled on a first-come, first-served basis.

For more than 30 years the 501 (c) 3 non-profit Red Earth, Inc has been dedicated to its mission to promote the rich traditions of American Indian arts and cultures through education, a premier festival, museum and fine art markets.

The organization is recognized as the region's premier organization for advancing the understanding and continuation of Native American traditional and contemporary culture and arts. The Red Earth Museum, open year-round in downtown Oklahoma City, presents a diverse and changing exhibition schedule and is custodian of a permanent collection of more than 1,400 items of fine art, pottery, basketry, textiles and beadwork – including the Deupree Cradleboard Collection, one of the finest individual collections of its kind.

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Church of God Bible Study Schedule for December 2012

The schedule and topics for the Church of God Bible Study for December 2012 at the home of Thelma Coker, beginning at 11:00 a.m. to 2:00 p.m., is as follows:

On December 8, 2012: The Study will be on: "God's Master Plan of Salvation for Mankind"

On December 15, 2012 - The Study will be on "Is God Fair"

On December 22, 2012 - The Study will be on "Drought"

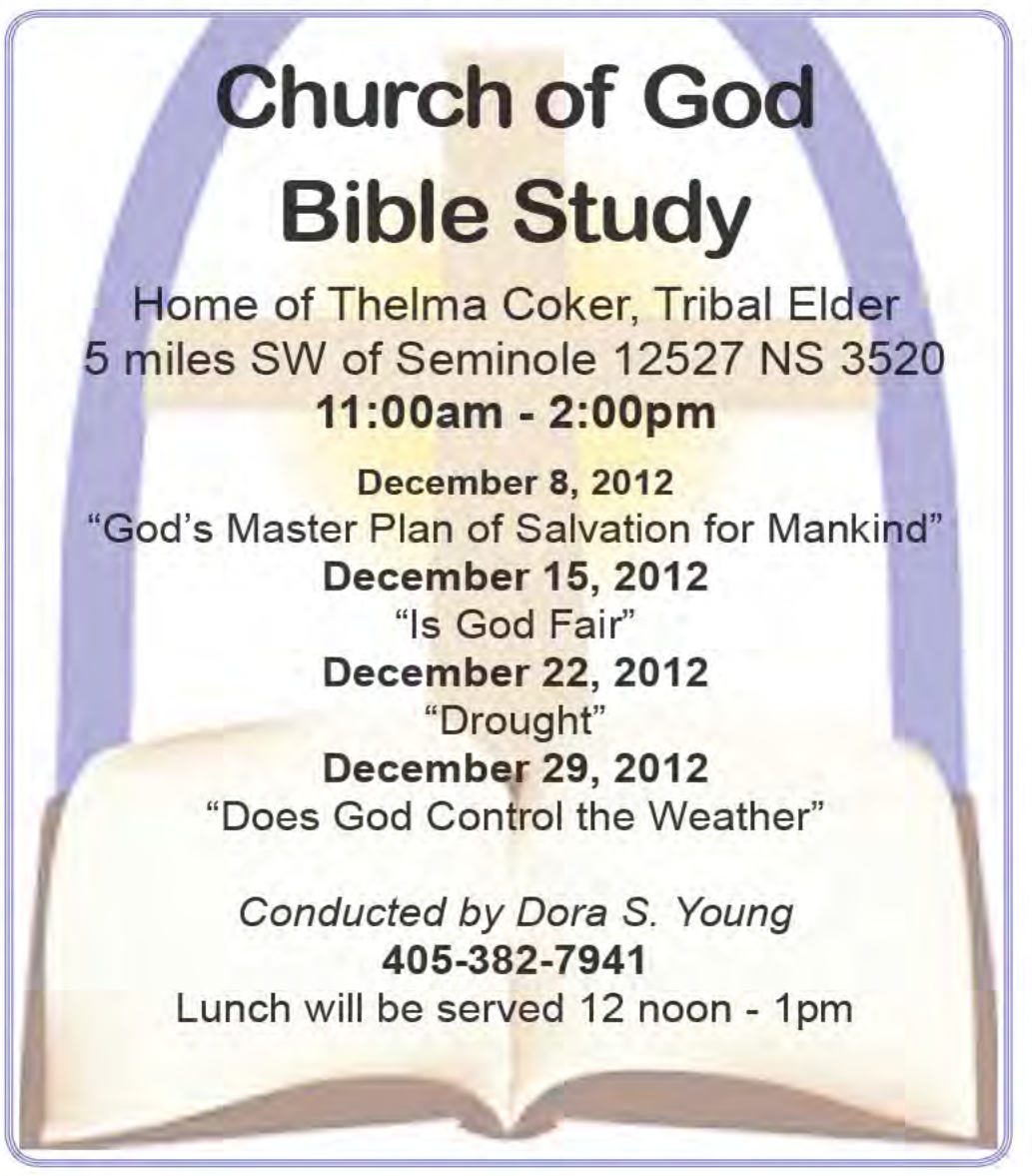
On December 29, 2012 - The Study will be on "Does God Control the Weather?"

The Study topics have been carried forward since we had to re-schedule due to inclement weather. Because the winter season is almost here, it probably will be well to call the Security Guard on duty at 405-650-6314 as late as Saturday morning to inquire if we will have bible study for that day. Unless a special request comes up, this will be the last Bible Study Notice as we are behind on our schedule. If you have a special Bible Study topic you would like to discuss please let me know at 405-382-7941.

In last month's Sac and Fox News, page 18, on the "7 Challenges Facing the Next President", Challenge #4: Work with a corrupt and collapsing banking system", there is reference to the "LIMOR Scandal", which reveals more about this topic. (You can Google "LIMOR Scandal and find numerous sites regarding this topic)

It is very important to watch not only National events affecting our lives here in America but International events as well since it all fits in with Bible prophecy. God doesn't do anything without telling us, through His prophets, Jesus Christ and His Apostles - it's all there in the Bible.

Lunch will be served at 12 Noon to 1:00 p.m. at each Study.

If there are any questions, please feel free to call Dora Young at 405-382-7941 and leave a message if I am away from home. In case of inclement weather, non-availability of the Chapel, a funeral, etc. the Study will be cancelled.

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