



FOR IMMEDIATE RELEASE: June 15, 2020

Sac and Fox Nation Receives Second Distribution from the Coronavirus Relief Fund.

(Stroud, Oklahoma)- The Sac and Fox Nation Business Committee announced today that the Sac and Fox Nation received a second distribution from the Coronavirus Relief Fund in the amount of \$2,879,457.81.

As of June 15, 2020, the Sac and Fox Nation has received a total of \$24,197,685.70 from the Coronavirus Relief Fund. The Sac and Fox Nation received an initial distribution from the Coronavirus Relief Fund of \$21,318,227.90 on May 19, 2020.

Coronavirus Aid, Relief, and Economic Security (CARES) Act established the \$150 billion Coronavirus Relief Fund. The U.S. Treasury is responsible for making payments from the Coronavirus Relief Fund to Tribal governments. The Sac and Fox Nation applied for the funds and submitted the required documentation to receive the funds.

The allocation methodology was determined by the U.S. Treasury. The U.S. Treasury announced it has retained funds for Alaska Native corporations pending litigation on the matter. Further, the U.S. Treasury announced it has “retained a portion of the amounts set aside for Tribal governments, which will be available to resolve any potentially adverse decision in litigation.” You can learn more about the U.S. Treasury’s actions here: <https://home.treasury.gov/policy-issues/cares/state-and-local-governments>

The Business Committee is working with all of the departments to finalize allocation of the funds in accordance with the guidance released by the U.S. Treasury.

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